

Yale Initiative on Sustainable Finance & Journal of Environmental Investing Symposium

Friday, September 22, 2017
9:30am - 5:00pm

Yale School of Management,
165 Whitney Avenue, New Haven, CT

09:30 **Coffee** 2400 Concourse

10:00 **Welcome** Classroom 2400
Dan Esty, YISF
Cary Krosinsky, JEI

10:30 **State of Play in ESG Investing** Classroom 2400
Todd Cort, YISF

11:15 AM: **Breakout Sessions**

Breakout A: Identifying Alpha Classroom 4400

Moderator: David Richardson, Impax

- Diana Glassman, Integration Strategy: *The missing metrics that matter most to investors: How to produce ESG Financial Value Creation*
- Karina Funk, Brown Advisory: *ESG and active alpha: How can ESG metrics help us understand both company and fund performance?*

Breakout B: New Tools in ESG Analysis Classroom 4410

Moderator: Jim Hawley, TruValue Labs

- Mark Kriss, Macroclimate: *Geofinancial Engineering Initiative, Using real time environmental data from satellites to move financial markets and improve climate outcomes*
- Erik Allen, Two Sigma Investments: *The Application of Machine Learning to Sustainable Finance*

Breakout C: Green Bonds Classroom 4420

Moderator: Sarah Wilson, Nuveen

- Patrick Bigger, University of Lancaster: *Ratings, standards and practices for comingling risks in green bonds*
- Anadi Jauhari, Yale Initiative on Sustainable Finance, Emerging Energy & Environment Investing Group LLC.

12:30 PM: **Lunch** 2400 Concourse

1:15 PM: **Plenary Panel Discussion** Classroom 2400

Materiality and Corporate Financial Disclosure

Moderator: Lois Guthrie, World Business Council for Sustainable Development

- Todd Cort, Yale Initiative on Sustainable Finance
- Rodney Irwin, WBCSD
- Brandon Leblanc, EY
- Eszter Vitorino and Bastion Buck, Global Reporting Initiative
- Richard Pearl, State Street Corporation
- Cyeria Jackson, Monsanto Company

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2:15 PM: **Break, coffee** *2400 Concourse*

2:45 PM: **Breakout Sessions**

Breakout A: New Lenses

Classroom 4400

Moderator: John Streur, Calvert

- Linda-Eling Lee, MSCI: *Do Corporate Controversies Help or Hurt Performance? A Study of Three Portfolio Strategies*
- Gretchen Goldman, Union of Concerned Scientists: *A Methodology for Assessment of Corporate Responsibility on Climate Change: A Case Study of the Fossil Fuel Industry*
- Bill Davis, Stance Capital: *Performance and Impact: Can ESG equity portfolios generate healthier financial returns?*

Breakout B: Broad ESG Data

Classroom 4410

Moderator: Deborah Spalding, Commonfund

- Todd Cort, YISF: *Sustainability Metrics, What Investors Need but do not Get*
- Amy Springsteel, Voya Financial: *The Value and Current Limitations of ESG Data for the Security Selector*
- Elyse Douglas, New York University: *Responsible Investing, Guide to ESG Data Providers and Relevant Trends*

Breakout C: Normalization of ESG Metrics

Classroom 4420

Moderator: Rina Kupferschmid-Rojas, UBS

- Riva Krut, Praxair: *Learning How to Count: The complexities for ESG investors of comparing energy efficiency and GHG performance.*
- D Scott Showalter and Gilroy Zuckerman, North Carolina State University: *Investor's Guide to Analyzing Company Sustainability Performance*

Breakout D: Materiality Roundtable on Sustainability Reporting

Classroom 4220

Moderator: Sabine Content, Global Reporting Initiative

- This session is designed for reporting companies that want to take sustainability reporting to the next level by engaging further with GRI, their peers and experts in the field.
- The Sustainability Reporting Roundtable helps reporting organizations take their reporting process further.

4:00 **Wrap-up Discussion, Plenary**

Classroom 2400

Dan Esty, YISF

5:00 **Close**